



Legend International Holdings, Inc.
ABN 82 120 855 352

Level 8, 580 St Kilda Road
Melbourne Victoria 3004
Australia

PO Box 6315, St Kilda Road Central
Melbourne Victoria 8008
Australia

T +61 3 8532 2866

F +61 3 8532 2805

info@lgdi.net

www.lgdi.net

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PRESS RELEASE

LEGEND INTERNATIONAL HOLDINGS, INC. ANNOUNCES SHARE PLACEMENT AND RIGHTS ISSUE

Melbourne Australia – Wednesday, January 16, 2013 – Legend International Holdings, Inc. (OTCBB: LGDI), (“Legend”), announces that it has placed 150 million shares of Common Stock at a price of 5 cents per share raising \$7.5 million.

Further, following the placement of shares, the Company intends to undertake a rights issue of shares of Common Stock on a pro-rata basis, to all stockholders, at 5 cents per share.

Funds raised by the placement and from the rights issue will be used in the development of the phosphate operations, to retire debt and for working capital purposes.

Forward-Looking Statements

This Press Release may contain forward looking statements. Forward looking statements are statements that describe, or that are based on, our current expectations, estimates, projections and beliefs. Forward looking statements are based on assumptions made by us, and on information currently available to us. Forward-looking statements describe our expectations today of what we believe is most likely to occur or may be reasonably achievable in the future, but such statements do not predict or assure any future occurrence and may turn out to be wrong. You can identify forward-looking statements by the fact that they do not relate strictly to historical or current facts. The words "believe," "anticipate," "intend," "expect," "estimate," "project", "predict", "hope", "should", "may", and "will", other words and expressions that have similar meanings, and variations of such words and expressions, among others, usually are intended to help identify forward-looking statements.

Forward-looking statements in this press release are made pursuant to the “safe harbour” provisions of the Private Securities Litigation Reform Act of 1995. Investors are cautioned that such forward-looking statements involve risks and uncertainties including, without limitation, the risks of exploration and development stage projects, risks associated with environmental and other regulatory matters, mining risks and competition and the volatility of mineral prices. Actual results and timetables could vary significantly. Additional information about these and other factors that could affect the Company’s business is set forth in the Company’s fiscal 2011 Annual Report on Form 10-K and other filings with the Securities and Exchange Commission.

For further information, please contact:

Mr. Joseph Gutnick
[Chief Executive Officer](#)
Legend International Holdings, Inc.
Tel: +011 613 8532 2866
Fax: +011 613 8532 2805
[E-mail legendinfo@axisc.com.au](mailto:legendinfo@axisc.com.au)

Mr. Peter Lee
[Chief Financial Officer](#)
Legend International Holdings, Inc.
Tel: +011 613 8532 2866
Fax: +011 613 8532 2805
[E-mail legendinfo@axisc.com.au](mailto:legendinfo@axisc.com.au)